



## **CHANGE OF BOARD COMPOSITION**

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The Board of Directors of Stamford Land Corporation Ltd (the “Company”) regrets to announce that Mr Tan Song Kwang has resigned as director as well as member of the Audit and Nominating Committees of the Company with effect from 2 May 2006. The Board would like to place on record its appreciation for the services and contributions to the Company by Mr Tan Song Kwang and wish him all the best for his future endeavours.

The Board is pleased to announce that Mr Bobby Chin Yoke Choong has been appointed to the Board of Directors as well as a member of the Audit and Nominating Committees of the Company with effect from 2 May 2006 in place of Mr Tan Song Kwang.

Subsequent to the above changes, the Board of Directors of the Company will comprise the following Directors :

1. Mr Ow Chio Kiat – Chairman
2. Mr Ow Cheo Guan – Deputy Chairman
3. Mr Harold Foo Chee Hiang – Independent Non-executive Director
4. Mr Wong Hung Khim – Independent Non-executive Director
5. Mr Bobby Chin Yoke Choong – Independent Non-executive Director

The Audit Committee will consist of:-

1. Mr Harold Foo Chee Hiang — Chairman (Non-executive)
2. Mr Wong Hung Khim – Member (Non-executive)
3. Mr Bobby Chin Yoke Choong – Member (Non-executive)

The Nominating Committee will consist of:-

1. Mr Harold Foo Chee Hiang — Chairman (Non-executive)
2. Mr Ow Chio Kiat – Member (Executive)
3. Mr Bobby Chin Yoke Choong – Member (Non-executive)

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited, containing the particulars of Mr Bobby Chin Yoke Choong, is being released separately to the Singapore Exchange Securities Trading Limited.

By Order of the Board

Rebecca Marie Stephanie Tai-Yeo Hsiu Erh/  
Elizabeth Koe-Oo Kian Fei  
Joint Company Secretaries  
Date: 2 May 2006