



STAMFORD
LAND CORPORATION LTD

Co. Registration No. 197701615H

**ANNOUNCEMENT ON APPLICATION FOR WINDING UP
OF STAMFORD PROPERTY SERVICES PTY. LIMITED**

The Board of Directors (“**Board**”) of Stamford Land Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Stamford Property Services Pty. Ltd (ACN 076823866) (“**SPS**”) has been named as the defendant in proceedings commenced by Parkview Property Services Pty Limited (ACN 616552875) (“**Parkview**”) in the Supreme Court of New South Wales, Australia, for the winding up of SPS on grounds of insolvency (the “**Proceedings**”). SPS is a dormant wholly owned subsidiary of the Company incorporated in Australia.

In April 2024, Parkview commenced legal proceedings against SPS relating to works and services that Parkview had allegedly provided in 2017 (the “**Claim**”). The Claim was initiated by Parkview after HSH Hotels (Australia) Ltd (“**HSH**”), another subsidiary of the Company, had sought an indemnity from Parkview Constructions Pty Limited and Parkview Constructions (NSW) Pty Ltd (collectively the “**Parkview entities**”) for over 1000 alleged defects, primarily relating to concrete, façade, drainage, tiling, and fire utilities resulting in fire safety and water ingress issues, claimed by the Owners Corporations of Macquarie Park Village, a residential development by HSH in New South Wales. The Parkview entities were the building contractors. HSH had filed a crossclaim against the Parkview entities for breach of contract, breach of statutory warranties and an indemnity pursuant to the building contract.

The Company received advice from Australian legal counsel that there were credible defences to the Claim, in that, amongst other things, Parkview did not hold a contractor licence authorising it to contract to do residential building work as required under the Home Building Act 1989 (NSW), and that the Claim was time barred under the Limitation Act 1969 (NSW) as it was commenced more than 6 years after the cause of action accrued.

The Company did not consider it advantageous to contest the Claim in court, even though it had received advice on substantive legal merits in its favour, as the Claim was without merit, significant legal costs would have to be incurred in defending the Claim and SPS is a dormant company with no assets. As such, default judgment for the sum of approximately A\$368,000 in favour of Parkview was subsequently granted by the District Court of New South Wales in relation to the Claim and Parkview commenced the Proceedings on 5 March 2026. The Company has considered the circumstances and does not intend to contest the Proceedings as SPS is a dormant company with no assets.

The Company does not expect the Proceedings to have any material impact on the Group’s operations or financial position.

Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company.

By Order of the Board

Lau Yin Whai
CFO and Company Secretary
16 March 2026