
ANNOUNCEMENT ON LEGAL PROCEEDINGS RELATING TO MACQUARIE PARK VILLAGE

The Board of Directors (“**Board**”) of Stamford Land Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that HSH Hotels (Australia) Ltd (ACN 166 274 586) (“**HSH**”), acting as trustee of the Macquarie Park Village (2018) Trust (the “**MPV Trust**”), has been named as one of the defendants, together with Parkview Construction Pty Ltd (ACN 078 064 963) (“**Parkview Construction**”), in proceedings commenced by the Owners Corporations of Macquarie Park Village (“**Owners Corporations**”) in the Supreme Court of New South Wales, Australia (the “**Proceedings**”). Macquarie Park Village is a large-scale residential mixed-use development in Macquarie Park, New South Wales (the “**Project**”). HSH, a wholly-owned subsidiary of the Company, is the developer of the Project and HSH engaged Parkview Construction as the design and construct contractor for the Project.

The Proceedings relate to claims by the Owners Corporations in respect of alleged defects in the Project, including defect rectification costs and related losses, arising from alleged deficiencies in the design and/or construction of the Project. The alleged defects include, among other things, issues relating to concrete works, façade, drainage, tiling and fire utilities, and the claims include allegations of breaches of statutory warranties under the *Home Building Act 1989* (NSW).

There is presently no court ordered timetable for the exchange of pleadings or expert evidence in the Proceedings. The Proceedings have been adjourned since commencement to allow the parties to engage in without prejudice discussions in relation to the alleged defects identified in expert reports served by the Owners Corporations. In connection with the Proceedings, HSH has filed a cross-claim against Parkview Construction for breach of contract, breach of statutory warranties and indemnification pursuant to the relevant building contract.

As is usually the case in proceedings of this nature, the Owners Corporations have not yet quantified their claims. As such, and noting the Proceedings are in their infancy, the potential quantum of damages claimed by the Owners Corporations in the Proceedings is uncertain.

Any liability to HSH arising from the Proceedings would be limited to the assets of MPV Trust and is accordingly not expected to have a direct financial impact on the Group. Nonetheless, HSH also acts as trustee for other trusts and if HSH is required to be replaced as trustee for the other trusts as a result of the Proceedings, substantive stamp duty may be payable on such replacement.

The Company will keep shareholders informed if there is any material development by making the appropriate announcement in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company.

By Order of the Board

Lau Yin Whai
CFO and Company Secretary
16 January 2026