



STAMFORD
LAND CORPORATION LTD
Co. Registration No. 197701615H

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- A. PROPOSED DISPOSAL OF THE PROPERTY KNOWN AS STAMFORD PLAZA AUCKLAND, 22 – 26 ALBERT STREET, AUCKLAND CENTRAL 1010, NEW ZEALAND**
- B. PROPOSED DISPOSAL OF BUSINESS AND BUSINESS ASSETS OF SPAK (1996) LIMITED**
- COMPLETION OF SALE**
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Unless otherwise defined, all capitalised terms herein shall bear the same meaning as ascribed to them in the Company's announcements dated 10 October 2022 and 19 October 2022 (collectively, the "Previous Announcements").

The board of directors (the "**Board**" or "**Directors**") of Stamford Land Corporation Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Previous Announcements in relation to:

- (a) the Proposed Transactions comprising of:
- (i) the Proposed Property Disposal of the Property located at 22 – 26 Albert Street, Auckland Central 1010, New Zealand, which operates as a hotel under the brand of "Stamford Plaza Auckland", by Stamford Auckland (1996) Limited (the Property Seller) to Albert Street Hotel Limited (the Property Purchaser); and
 - (ii) the Proposed Business Disposal of the Business conducted by SPAK (1996) Limited (the Business Seller) at the Property to Albert Street Operations Limited (the Business Purchaser); and
- (b) the grant of waiver from compliance with Rule 1014(2) of the Listing Manual.

The Company wishes to announce that the Proposed Transactions were duly completed on 6 December 2022.

As mentioned in the Company's announcement dated 10 October 2022, pursuant to the Waiver, the Company will convene an EGM to seek the ratification by Shareholders for the Proposed Transactions no later than 5 January 2023. A circular containing further details of the Proposed Transactions, as well as a notice of the EGM, will be despatched to Shareholders in due course.

The Company will make further announcements as and when there are any material developments concerning this matter.

BY ORDER OF THE BOARD

Lee Li Huang
Chief Financial Officer and Company Secretary
6 December 2022