



STAMFORD

LAND CORPORATION LTD

Co. Registration No. 197701615H

PROFIT GUIDANCE FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

The board of directors (the “**Board**”) of Stamford Land Corporation Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that based on the information currently available and a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 (“**1HFY2023**”), the Group expects to record a net loss in 1HFY2023.

The Group’s expected net loss in 1HFY2023 is mainly attributed to foreign exchange losses and fair value loss on its investment property in London, United Kingdom.

Subject to the fulfilment of stated conditions precedent, the Board expects completion of the following disposals to take place in December 2022:

1. The proposed disposal of the Company’s property known as Sir Stamford at Circular Quay in Sydney, Australia as disclosed in the Company’s announcements dated 23 August 2022 and 23 September 2022.
2. The proposed disposal of the Company’s property known as Stamford Plaza Auckland in Auckland, New Zealand and the business and business assets of SPAK (1996) Limited as disclosed in the Company’s announcement dated 10 October 2022.

Following the completion of the above disposals, the Group expects to record a gain on the disposal in its unaudited consolidated management accounts in the six months ending 31 March 2023.

This profit guidance is based on a preliminary assessment of the unaudited consolidated management accounts of the Group for 1HFY2023, which has not been reviewed by the Audit and Risk Management Committee of the Company. Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 1HFY2023 on or before 14 November 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read this announcement and all further announcements by the Company carefully and to consult their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisors if they have any doubt about the action they should take.

BY ORDER OF THE BOARD

Lee Li Huang
Chief Financial Officer and Company Secretary
13 October 2022