

**STAMFORD LAND CORPORATION LTD**  
(the “**Company**”)  
(Company Registration No.: 197701615H)  
(Incorporated in the Republic of Singapore)

**Minutes of Extraordinary General Meeting (“EGM” or “Meeting”)**

**Date** : Thursday, 25 March 2021  
**Time** : 2.30 p.m. (Singapore time)  
**Place** : By way of electronic means  
**Present** : As per the webcast attendees report  
(Due to the restriction on the use of personal data pursuant to the provision of the Personal Data Protection Act 2012, the names of the attendees of this Meeting will not be published in this minutes)  
**Chairman** : Mr Ow Yew Heng

**1. WELCOMING ADDRESS**

1.1. Mr Ow Yew Heng, Chief Executive Officer of the Company, (the “**Chairman**”) chaired the Meeting. He welcomed the attendees who had joined the virtual EGM.

**2. QUORUM**

2.1. The Chairman acknowledged and thanked the shareholders who had registered and attended the virtual EGM by either observing or listening to the EGM proceedings through a “live” audio-visual webcast or a “live” audio-only stream of the EGM.

2.2. There being a quorum, the Chairman called the EGM to order.

2.3. Chairman introduced his fellow Board members (Mr Ow Chio Kiat, Mr Mark Anthony James Vaile, Mr Lim Teck Chai, Danny and Mr Huong Wei Beng) who attended the Meeting by electronic means. He added that the Company’s key management, external counsel (Messrs Lee & Lee), polling agent and scrutineer had also joined the Meeting electronically.

**3. NOTICE OF MEETING**

3.1. With the concurrence of the Meeting, the notice of the EGM dated 10 March 2021 (“**Notice of EGM**”) published on the SGXNet and the Company’s corporate website on 10 March 2021, was taken as read.

3.2. The Chairman explained that (a) shareholders would not be able to vote “live” on the resolution tabled for approval at the EGM but could exercise their voting rights at the EGM by appointing the Chairman of the Meeting as their proxy. As shareholders had appointed Chairman as their proxy to vote on their behalf, the Chairman shall be voting in accordance with their instructions; and (b) pursuant to Rule 730A(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited and Regulation 58(A) of the Company’s Constitution, the proposed resolution as set out in the Notice of EGM would be decided by way of poll.

3.3. The Meeting was further informed that (a) Complete Corporate Services Pte Ltd. and Tricor Singapore Pte. Ltd. were appointed as Polling Agent and Scrutineer respectively; and (b) the Polling Agent had counted the proxy votes received as at the cut-off date and the Scrutineer had verified the results of the proxy voting and prepared a report on the poll results. The poll results would be announced immediately after the motion had been formally proposed.

#### 4. ADVANCED QUESTION AND ANSWER

- 4.1. The Chairman informed that the Company's response to the question from a shareholder received prior to this EGM had been uploaded on the SGXNet on 25 March 2021 and also made available on the Company's corporate website. Chairman informed the Meeting that he, in his capacity as a shareholder, would be proposing the motion on the Agenda and no seconder would be called as it is not required by law. He then proceeded with the Agenda.

#### 5. ORDINARY RESOLUTION : RATIFICATION OF THE COMPANY'S DIVESTMENT OF STAMFORD GREEN (FORMERLY KNOWN AS DYNONS PLAZA)

- 5.1. The Agenda of the EGM was to seek Shareholders' approval to ratify the Company's divestment of Stamford Green, (formerly known as Dynons Plaza) located at 905 – 919 Hay Street, Perth, Western Australia (the "**Divestment**").
- 5.2. The rationale and all pertinent information relating to the Divestment had been set out in the Circular to Shareholders dated 10 March 2021. The full text of the proposed resolution was set out in the Notice of EGM.
- 5.3. The Chairman proposed the motion. He informed that the Scrutineer had verified the poll results and the poll results were as follows:

	No. of votes	Percentage
For	402,525,707	99.99%
Against	34,600	0.01%

- 5.4. Accordingly, the Chairman declared the Ordinary Resolution carried.

- 5.5. It was **RESOLVED** that:

- (i) the divestment ("**Divestment**"), being the sale of Stamford Green (formerly known as Dynons Plaza) located at 905 – 919 Hay Street, Perth Western Australia to Redhill Partners Investment Pty Ltd as trustee for the RH Perth Office Investment Property Trust 2 ("**Buyer**") in accordance with the terms and conditions of the contract for the sale of land entered into on 29 December 2020 between the trustee of Dynons Perth (2010) Trust, a wholly-owned subsidiary of the Company, and the Buyer, and which Divestment is classified as a "major transaction" under Chapter 10 of the Listing Manual, be and is hereby approved and ratified; and
- (ii) the Directors of the Company and each of them be and are hereby authorized to complete and do all acts and things as they and/or each of them may consider desirable, necessary or expedient for the purposes of or in connection with the Divestment and to give effect to the matters contemplated and/or authorized by this Ordinary Resolution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company.

#### 6. CONCLUSION

- 6.1. The formality of business of the EGM had been concluded. The Chairman declared the Meeting closed at 2.35 p.m., and he thanked all present for their attendance and participation.

Signed as a true record of the proceedings

**Ow Yew Heng**  
Chairman of the Meeting

Date: 5 April 2021