

## **CHANGES IN HOSPITALITY BUSINESS**

The Board of Directors of Stamford Land Corporation Ltd (the “**Company**” or “**Stamford**”) wishes to announce that it is exploring the possibility of the divestment of part of its portfolio of properties under its hospitality business segment and moving to an asset light strategy with respect to hospitality assets. It will however continue to maintain its hotel management business.

The Company will be reinvesting its sale proceeds into core businesses in investment properties, and will continue to expand its development business taking into consideration its track record in development. It will continue to explore the expansion of these sectors outside of Australia, New Zealand and the United Kingdom into other mature or developed markets.

Stamford wishes to inform all shareholders that through its exploration exercise, it is likely to receive and review many divestment opportunities which are in line with its corporate growth strategy. Some of these may be in the nature of acquisitions, divestments and joint ventures.

As of today, no definitive agreements or arrangements have been entered into. There is no certainty that any of such divestments, acquisitions or joint ventures will materialise.

Stamford will keep shareholders informed if there is any material development by making the appropriate announcement in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Shareholders and potential investors of Stamford are advised to refrain from taking any action in respect of their shares in Stamford which may be prejudicial to their interests and to exercise caution when dealing in the shares of Stamford.

### **BY ORDER OF THE BOARD**

#### **Stamford Land Corporation Ltd**

Company Registration No: 197701615H

Lee Li Huang  
Chief Financial Officer and Company Secretary

27 March 2021