



STAMFORD
LAND CORPORATION LTD
Co. Registration No. 197701615H

RESPONSE TO QUESTION FROM SHAREHOLDER ON STAMFORD LAND CORPORATION LTD'S EXTRAORDINARY GENERAL MEETING

The Board of Directors of Stamford Land Corporation Ltd (the "**Company**") would like to thank the shareholder for submitting question ahead of the Company's Extraordinary General Meeting ("**EGM**") to be held by electronic means on Thursday, 25 March 2021 at 2.30 p.m. (Singapore Time). The Company's response to the question received is set out below.

1.	Is Stamford Land in financial distress that it needs to fire sale this A grade office building at such a low price, only about 40% of its value as compared to its highest valuation? Why?
	<p><u>Company's Response</u></p> <p>Please refer to paragraphs 2.2(b), 2.3(a)(ii) and 2.4 of the Circular to Shareholders in relation to Divestment of Stamford Green (formerly known as Dynons Plaza) located at 905 – 919 Hay Street, Perth Western Australia, dated 10 March 2021, which sets out the rationale for the divestment.</p>

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
25 March 2021