

PRESS RELEASE: FOR IMMEDIATE RELEASE



STAMFORD
LAND CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197701615H)

**STAMFORD LAND CORPORATION LTD
ACQUIRES GRADE A COMMERCIAL OFFICE PROPERTY IN LONDON**

Singapore, 26 July 2019 – Stamford Land Corporation Ltd. (“**Stamford**”), listed on the mainboard of Stock Exchange of Singapore has today completed the sale to acquire a 60% interest in 8 Finsbury Circus, London, UK (“**8 Finsbury Circus**”), with Ow Global Pte. Ltd. (“**Ow Global**”) acquiring the balance 40% interest, for the total aggregate consideration of £260 million. Ow Global is owned by Mr CK Ow, Executive Chairman of Stamford Land.

8 Finsbury Circus is a freehold Grade A commercial office and retail property with a net lettable area of approximately 180,000 sq ft, arranged over a total of 10 floors. Mitsubishi Estate London, the previous owner, completed its redevelopment in 2016. 8 Finsbury Circus is fully let to 1 retail tenant and 4 office tenants, including well-established investment houses, and provides a WAULT of close to 14 years.

Stephen Down, Head of Central London Investment at Savills, who advised the vendor, describes the property as being ‘best in class’. *“It is the first new commercial office development on Finsbury Circus for over 25 years, and occupies a unique position overlooking the only garden square in the City of London”*.

He said, *“There was substantial international interest in this trophy asset. Ultimately, Stamford was selected for its short timeline to completion.”*

Ms S B Sim, Director of Ow Global commented, *“Although this is the first acquisition (in fact first attempt) in London, it is most satisfying we succeeded to snag the most coveted property in the City of London. I attribute our win to a professional and focused team executing the due diligence and mustering the enormous amount of cash with clock-work precision. Going forward, we continue to be on the look-out for more deals.”*

Besides owning and managing its own chain of 5-Star hotels in Australia and New Zealand, Stamford Land also owns commercial properties and recently successfully completed a 712-unit residential development in Sydney.



About Stamford Land Corporation Ltd.

Listed on the Mainboard of the Singapore Exchange (“SGX”), Stamford Land Corporation Ltd, (“Stamford”) is the largest independent owner-operator of luxury hotels in Australia and New Zealand. With a portfolio of prime hotels and investment properties in Australia and New Zealand’s key cities, Stamford is well-known for its development of first-rate residential and commercial properties.

With its targeted approach in luxury brand positioning, Stamford has achieved unparalleled success in its hotel and property development businesses in Australia and New Zealand. Its brand is celebrated for its exceptional locations, luxurious accommodation and stellar service quality. Stamford has also been ranked among Singapore’s top 100 brands by Brand Finance, an independent, leading international brand valuation consultancy. For more information, please visit www.stamfordland.com.

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