



STAMFORD
LAND CORPORATION LTD

INCORPORATION OF SUBSIDIARIES

Stamford Land Corporation Ltd (the “**Company**”) wishes to announce that the following wholly-owned direct and indirect subsidiaries, each with an initial issued and paid up share capital of SGD2.00 have been incorporated in Singapore for the purpose of real estate investments:

1. Stamford Holdings (International) Pte. Ltd. (“**Stamford Holdings International**”), which is wholly-owned by the Company;
2. SLC Investments 1 Pte. Ltd. (“**SLC Investments 1**”), which is wholly-owned by Stamford Holdings International; and
3. SLC Investments 2 Pte. Ltd. which is wholly-owned by SLC Investments 1,

(collectively, the “**Subsidiaries**”).

The establishment of the Subsidiaries are funded by internal resources and is not expected to have any material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 March 2020.

None of the Directors and none of the substantial shareholders of the Company have any interest, direct or indirect, in the incorporation of the Subsidiaries, other than through their respective shareholdings (if any) in the Company.

Lee Li Huang
Chief Financial Officer
and Company Secretary

19 July 2019