



STAMFORD
LAND CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197701615H)

DISPOSAL OF SHAREHOLDING INTEREST IN SUBSIDIARY

Singapore, 1 February 2019 – The Board of Directors of Stamford Land Corporation Ltd (“**Stamford Land**”), wishes to announce that as of today, Stamford Land has disposed its entire shareholding interest (the “**Disposal**”) in MPV Management Services Pty Ltd (“**MPVMS**”) to Muweku Pty Ltd, an unrelated company, for a total cash consideration of no less than A\$1,317,701.72 (the “**Consideration**”).

MPVMS is a wholly-owned Australian subsidiary of Stamford Land involved in the property management of units in Macquarie Park Village, Sydney, Australia, Stamford Land’s recently completed development in 2018. With the Disposal, MPVMS ceases to be a subsidiary of Stamford Land.

The Consideration was arrived at following arm’s length negotiations on a willing-buyer, willing-seller basis. A total of A\$1,317,701.72 of the Consideration has been paid to Stamford Land, with any balance of the Consideration to be paid on or about 2 May 2019.

The Disposal is not expected to have a material impact on the net tangible assets per share and the earnings per share of Stamford Land for the financial year ending 31 March 2019.

None of the Directors and none of the substantial shareholders of Stamford Land have any interest, direct or indirect, in the Disposal, other than through their respective shareholdings (if any) in Stamford Land.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary

1 February 2019