

JOINT STATEMENT

Stamford Land Corporation Ltd, its Board of Directors and Mano Sabnani have arrived at an amicable settlement of all differences between them and to bring this unhappy episode to an end. Parties would like to thank SGX for facilitating the settlement.

Of particular concern to Stamford Land were Mr Sabnani's adverse comments about Stamford Land's corporate governance and investor relations which were published on Facebook and in the Business Times on 27 July and 31 July 2018.

Mr Sabnani agrees to retract those comments. It was not Mr Sabnani's intention to cause any distress to the Board and Management, and he offers his sincere apologies for the distress caused.

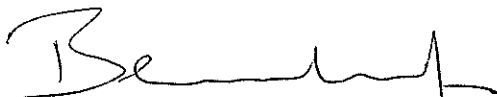
Mr Sabnani is appreciative of the Board and Management of Stamford Land for its achievements over the years, and its graciousness. It is one of the SGX companies that had enabled him to achieve financial freedom over 30 years of careful value investing.

Stamford Land has agreed to move on and will continue to engage constructively with all shareholders for the advancement of the interests and the greater good of the Stamford Land.

Issued By:



MANOHAR P. SABNANI



**BENEDICT TAN
FOR AND ON BEHALF OF
STAMFORD LAND CORPORATION LTD
OW CHIO KIAT
OW CHEO GUAN
OW YEW HENG
LIM TECK CHAI DANNY
VAILE MARK ANTHONY JAMES**