



STAMFORD
LAND CORPORATION LTD
Co. Registration No. 197701615H

MEMBERS' VOLUNTARY WINDING UP OF SUBSIDIARY

The Board of Directors of Stamford Land Corporation Ltd (the "Company") wishes to announce that Varimerx S.E.Asia Pte Ltd ("Varimerx"), a subsidiary of the Company, has been placed in members' voluntary winding up pursuant to Section 290(1) of the Companies Act (Cap. 50).

Ms Teo Lay Eng, care of 200 Cantonment Road #09-01 Southpoint Singapore 089763, has been appointed Liquidator for the purpose of winding up of Varimerx.

The Board has resolved that Varimerx be placed in voluntary liquidation as Varimerx is no longer carrying on business and the liquidation will have no material impact on the Company.

None of the Directors and/or substantial shareholders or person connected to the Directors or substantial shareholders of the Company has any interest, whether direct or indirect, in the members' voluntary winding up of Varimerx.

BY ORDER OF THE BOARD

TEO LAY ENG
COMPANY SECRETARY

Date: 30 March 2015