



STAMFORD
LAND CORPORATION LTD
Co. Registration No. 197701615H

CLARIFICATION: ANNUAL REPORT 2013/2014

Stamford Land Corporation Ltd (the "Company") wishes to clarify the following by way of response to the SGX-ST's query on 21 July 2014 over the Company's Annual Report 2013/2014:-

- Q1. As required by Rule 1207(12) of the Listing Manual, please make disclosures as recommended in paragraph 9.2 of the Code of Corporate Governance 2012 (the "Code") or otherwise explain the reason(s) for the deviation from the following Code recommendations. Paragraph 9.2 of the Code states that the Company should fully disclose the remuneration of each individual director and the CEO on a named basis. For administrative convenience, the Company may round off the disclosed figures to the nearest thousand dollars. There should be a breakdown (in percentage or dollar terms) of each director's and the CEO's remuneration earned through base/fixed salary, variable or performance-related income/bonuses, benefits in kind, stock options granted, share-based incentives and awards, and other long-term incentives.**

The Company wishes to clarify as follow:-

The remuneration details for our directors are disclosed at page 36 (breakdown in percentage terms and on a named basis), in bands of \$250,000, for competitive reasons. The Company has not disclosed exact details of the remuneration of each individual director as maintaining confidentiality on such matters is desirable in the overall interests of the business. Attracting and retaining top professional talent is a key priority for the Group which operates in a highly competitive industry.

BY ORDER OF THE BOARD

TEO LAY ENG
COMPANY SECRETARY

Singapore
22 July 2014