



FOR IMMEDIATE RELEASE

SINGAPORE, Monday 20 January 2014 – Stamford Land Corporation confirms it has lodged a development application for 93-97 Macquarie Street in Sydney where its Sir Stamford Circular Quay hotel currently stands.

The proposal includes retention and adaptive reuse of the former Health Department Building (listed on the State Heritage Register) as well as the construction of a 19-storey building for residential and commercial use. With a gross floor area of 14,835 sq m, the proposed building will comprise 104 residential apartments and 1,331 sq m of retail and commercial space.

Not only does the site have spectacular views of the Sydney Opera House and Harbour Bridge, it is also adjacent to the Royal Botanic Gardens.

A home-grown brand, Stamford Land is Australasia's largest owner-operator of luxury 5-star hotels as well as developer of top-tier, landmark residential and commercial properties.

Executive Director Mr Ow Yew Heng said: "Lodging the development application is part of Stamford's continuous effort to unlock greater value from our assets."

Stamford will continue to operate its Sir Stamford Circular Quay hotel and it remains business as usual.

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This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, and governmental and public policy changes. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.

About Stamford Land Corporation Ltd

Stamford Land Corporation Ltd (“Stamford”) is Australasia’s premier owner and operator of luxury hotels and developer of top-tier, landmark residential and commercial properties. Stamford’s portfolio comprises unrivalled, luxury landmark properties in prime and highly sought after locations, with a keen focus in areas that have consistently demonstrated strong demand for quality hotels and apartments.

Since its launch in 1995, the Stamford brand has become synonymous with superiority in every way – excellent prime locations, luxurious quality accommodation and top-notch service. According to Brand Finance, an independent, leading global brand valuation consultancy, Stamford is ranked amongst Singapore’s top 100 brands. Stamford’s disciplined focus, and success in luxury brand positioning is a key competitive advantage for its hotel and property development businesses:

Luxury Hospitality Services

Stamford owns and operates the multiple award-winning portfolio of luxury, high-end Stamford Hotels in major cities throughout Australia, comprising Stamford Plaza Melbourne, Stamford Plaza Adelaide, Stamford Grand Adelaide, Stamford Grand North Ryde, Sir Stamford Circular Quay, Stamford Plaza Sydney Airport and Stamford Plaza Brisbane. In New Zealand, Stamford owns and operates the landmark Stamford Plaza Auckland.

Stamford Hotels and Resorts is consistently recognized for its outstanding quality and service excellence, with Sir Stamford at Circular Quay, Stamford Plaza Melbourne, Stamford Plaza Brisbane and the Stamford Plaza Auckland awarded TripAdvisor’s “Certificate of Excellence” for four years running. Stamford Plaza Sydney Airport and Stamford Grand Adelaide are ranked amongst the “Best Airport Hotels in Australia/Pacific” by the Skytrax World Airport Awards, the travel industry’s most prestigious global forum. Stamford Plaza Melbourne was accorded the “Apartment/Suite Accommodation of the Year” award, by the Tourism Association of Australia (Vic) State Awards for Excellence. Stamford Plaza Brisbane also reinforced its standing as one of Asia Pacific’s finest luxury hotels, by being named “Best Australian Hotel” by Luxury Travel Magazine’s Gold List Awards, and as “Best Performing Five Star Hotel Queensland” in the Horwath HTL Australia AnzphicMAXXotel Awards. The hotel’s highly successful Kabuki Japanese Restaurant clinched the “Best Entertainment Restaurant” in the Restaurant & Catering Queensland Awards.

Property Development and Investment

Stamford owns and develops highly coveted, landmark residential and commercial properties. These include:-

- The iconic Stamford Residences & The Reynell Terraces at The Rocks, Sydney, comprising 129 units of high-end luxury residential apartments. Over 90% of the units were pre-sold ahead of completion in November 2011.
- The 14-storey Dynons Plaza office development at Hay Street, Perth. Completed in April 2010, the entire building is leased to Chevron Australia.
- The Stamford Residences Auckland, comprising 149 prime freehold residences spread over 10 floors, in a stunning addition to Auckland’s city skyline.

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