

# **FOR IMMEDIATE RELEASE**

# Introducing Macquarie Park Village -An iconic residential address, ideally positioned within Australia's foremost high tech business park

- Stamford launches its latest residential development, Macquarie Park Village
- re-development of the existing property at North Ryde (Macquarie Park), Sydney, is part of the on-going strategy to optimise yields for the Group's assets

**SINGAPORE, Friday 11 October 2013 -** Stamford Land Corporation Ltd ("Stamford"), Australasia's largest independent owner/operator of luxury hotels and developer of top-tier, landmark residential and commercial properties, today announces the launch of its latest residential development, Macquarie Park Village.

Macquarie Park Village will be located on the freehold 22,000 square metre site of the Stamford Grand North Ryde Hotel, at the corner of Herring and Epping Roads in Macquarie Park. The \$420 million mixed use urban village will be home to over 1,000 residents on completion, who will enjoy an enviable lifestyle and standard of living. The project comprises seven individual buildings ranging in height from 5 to 22 storeys, with over 650 1, 2 and 3-bedroom apartments. In addition there will be ancillary retail shops and commercial offices, including a convenience store, management offices, dry-cleaners, minisupermarket and childcare centre. These service the needs of the residents within the development and also possibly beyond, given Macquarie Park's current workforce which exceeds almost 40,000 people.

Macquarie Park Village is designed by award winning architects and designers AJ+C who were responsible for other highly successful urban villages such as Moore Park Gardens and The Village at Balgowlah. Lead architect Mr Mark Louw of AJ+C enthused, "The urban design quality will be unsurpassed at Macquarie Park Village. Stamford has gone to great lengths to ensure their vision for the site is well considered and well conceived".

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Stamford's Executive Director Mr Ow Yew Heng added, "We are pleased to embark on this exciting new mixed use residential development, which is well-timed to ride on and complement the excellent lifestyle quality, growth and vibrancy of the Macquarie Park precinct. It represents an excellent opportunity for the Group to optimise yields for the Group's assets, as well as returns for our shareholders."

Stamford intends to create an exceptional urban environment at Macquarie Park Village. The centre piece at Macquarie Park Village will be the stunning resort style pool and exclusive residents' area. Other facilities include a fully equipped gymnasium/health club for residents only, residents' breakout room and over 2 acres (8,000 square metres) of landscaped open space.

The surrounding Macquarie Park precinct is also embarking on a significant transformation with work on the \$390 million extension of Macquarie Shopping Centre now underway and Macquarie University's expansion, which is Sydney's third largest university. The recent successful launches and reported virtual "sell down" of two residential projects in Macquarie Park, Macquarie Residences and Macquarie Central, have demonstrated the popularity of Macquarie Park as a residential location with the market.

Being the fourth largest business centre in New South Wales, Macquarie Park has over 40,000 workers and 38,000 students at Macquarie University. It is the home to businesses such as Optus, Schneider Electrical and Siemens. When fully developed there will be over 2.85 million square metres of office accommodation and 140,000 workers.

Macquarie Park is well serviced by buses and the new rail line linking with Chatswood and the Sydney CBD, providing future residents with outstanding levels of amenity which will see Macquarie Park Village stamp itself as one of Sydney's most convenient and sought after urban villages.

To register your interest in this exciting new development, please contact Stamford Property Services on +612 8113 5333 or email <a href="mailto:stamfordapartments@stamfordland.com">stamfordland.com</a>. Display Suite opens Saturday 12 October 2013. Register now for a VIP Preview (call 1800 700 880 or visit <a href="http://www.mpvliving.com.au/">http://www.mpvliving.com.au/</a>)

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This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, and governmental and public policy changes. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.

#### **About Stamford Land Corporation Ltd**

Stamford Land Corporation Ltd ("Stamford") is Australasia's premier owner and operator of luxury hotels and developer of top-tier, landmark residential and commercial properties. Stamford's portfolio comprises unrivalled, luxury landmark properties in prime and highly sought after locations, with a keen focus in areas that have consistently demonstrated strong demand for quality hotels and apartments.

Since its launch in 1995, the Stamford brand has become synonymous with superiority in every way – excellent prime locations, luxurious quality accommodation and top-notch service. According to Brand Finance, an independent, leading global brand valuation consultancy, Stamford is ranked amongst Singapore's top 100 brands. Stamford's disciplined focus, and success in luxury brand positioning is a key competitive advantage for its hotel and property development businesses:

## Luxury Hospitality Services

Stamford owns and operates the multiple award-winning portfolio of luxury, high-end Stamford Hotels in major cities throughout Australia, comprising Stamford Plaza Melbourne, Stamford Plaza Adelaide, Stamford Grand Adelaide, Stamford Grand North Ryde, Sir Stamford Circular Quay, Stamford Plaza Sydney Airport and Stamford Plaza Brisbane. In New Zealand, Stamford owns and operates the landmark Stamford Plaza Auckland.

Stamford Hotels and Resorts is consistently recognized for its outstanding quality and service excellence, with Sir Stamford at Circular Quay, Stamford Plaza Melbourne, Stamford Plaza Brisbane and the Stamford Plaza Auckland awarded TripAdvisor's "Certificate of Excellence" for four years running. Stamford Plaza Sydney Airport and Stamford Grand Adelaide are ranked amongst the "Best Airport Hotels in Australia/Pacific" by the Skytrax World Airport Awards, the travel industry's most prestigious global forum. Stamford Plaza Melbourne was accorded the "Apartment/Suite Accommodation of the Year" award, by the Tourism Association of Australia (Vic) State Awards for Excellence. Stamford Plaza Brisbane also reinforced its standing as one of Asia Pacific's finest luxury hotels, by being named "Best Australian Hotel" by Luxury Travel Magazine's Gold List Awards, and as "Best Performing Five Star Hotel Queensland" in the Horwath HTL Australia AnzphicMAXXotel Awards. The hotel's highly successful Kabuki Japanese Restaurant clinched the "Best Entertainment Restaurant" in the Restaurant & Catering Queensland Awards.

### Property Development and Investment

Stamford owns and develops highly coveted, landmark residential and commercial properties. These include:-

- The iconic Stamford Residences & The Reynell Terraces at The Rocks, Sydney, comprising 129 units of high-end luxury residential apartments. Over 90% of the units were pre-sold ahead of completion in November 2011.
- The 14-storey Dynons Plaza office development at Hay Street, Perth. Completed in April 2010, the entire building is leased to Chevron Australia.
- The Stamford Residences Auckland, comprising 149 prime freehold residences spread over 10 floors, in a stunning addition to Auckland's city skyline.

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