

FOR IMMEDIATE RELEASE

STAMFORD LAND APPOINTS MR DOUGLAS CHESTER AS INDEPENDENT DIRECTOR

SINGAPORE, 25 July 2013 – Stamford Land Corporation Ltd ("Stamford"), Australasia's largest independent owner/operator of luxury hotels and developer of top-tier, landmark residential and commercial properties, is pleased to announce the appointment of Mr Douglas Chester as an independent director.

Mr Chester is well-known to Singapore and the business community, having served as Australia's High Commissioner to Singapore (2008-2012). As Australia's High Commissioner to Singapore, he stood out with his inclusive and proactive engagement with key stakeholders between Australia and Singapore including governmental, business, alumni and community organisations, contributing to the further strengthening of ties.



Mr Chester served as the de facto Chief Operating Officer of the Australian Department of Foreign Affairs and Trade (DFAT) from 1997-2008, with responsibility for human resources, finance and property matters.

At DFAT, Mr Chester dealt with bilateral and multilateral strategic, security, political and economic issues involving a broad range of countries and regions, with a focus on South East Asia. His key appointments included Deputy Secretary, DFAT, Australia's Ambassador to APEC (2005), and Australia's High Commissioner to Brunei (1999-2000). Mr Chester began his career in DFAT as a trade negotiator, working on the WTO multilateral trade negotiations. He served on two World Trade Organisation (WTO) trade dispute settlement panels and worked extensively in the region on trade issues, with expertise in intellectual property matters. Prior to joining DFAT in 1990, Mr Chester had an 11-year career in the then Australian Patent, Trade Marks and Design Office as a patent examiner. Before that he worked at the Australian National University as a research scientist.

Mr Chester completed his illustrious career with the Australian Public Service in October 2012. He was appointed as an Independent Director of the Singapore-listed CIVMEC Limited in November 2012. Further details on Mr Chester are set out in the attached announcements to the SGX regarding his appointment.

Stamford's Executive Chairman, Mr C K Ow said, "We are pleased to welcome Doug to our Board. Doug's excellent credentials and track record will be an invaluable asset to Stamford, as we strengthen our businesses in Australasia and around the region."

About Stamford Land Corporation Ltd

Stamford Land Corporation Ltd ("Stamford") is Australasia's premier owner and operator of luxury hotels and developer of top-tier, landmark residential and commercial properties. Stamford's portfolio comprises unrivalled, luxury landmark properties in prime and highly sought after locations, with a keen focus in areas that have consistently demonstrated strong demand for quality hotels and apartments.

The Stamford brand is synonymous with superiority in every way – excellent prime locations, luxurious quality accommodation and top-notch service. According to Brand Finance, an independent, leading global brand valuation consultancy, Stamford is ranked amongst Singapore's top 100 brands. Stamford's disciplined focus, and success in luxury brand positioning is a key competitive advantage for its hotel and property development businesses:

Luxury Hospitality Services

Stamford owns and operates the multiple award-winning portfolio of luxury, high-end Stamford Hotels in major cities throughout Australia, comprising Stamford Plaza Melbourne, Stamford Plaza Adelaide, Stamford Grand Adelaide, Stamford Grand North Ryde, Sir Stamford Circular Quay, Stamford Plaza Sydney Airport and Stamford Plaza Brisbane. In New Zealand, Stamford owns and operates the landmark Stamford Plaza Auckland.

Renowned for their outstanding service quality, Stamford's hotels and restaurants have won numerous awards and accolades since the Stamford brand was launched in 1995. Stamford Plaza Brisbane recently reinforced its standing as one of Asia Pacific's finest luxury hotels, by being named "Best Australian Hotel" by Luxury Travel Magazine's Gold List Awards, and as "Best Performing Five Star Hotel Queensland" in the Horwath HTL Australia AnzphicMAXXotel Awards. The hotel's highly successful Kabuki Japanese Restaurant clinched the "Best Entertainment Restaurant" in the Restaurant & Catering Queensland Awards. Stamford Plaza Sydney Airport was voted "Australasia's Leading Airport Hotel" by the World Travel Awards, the travel industry's most prestigious global recognition programme.

Property Development and Investment

Stamford owns and develops highly coveted, landmark residential and commercial properties. These include:-

- The iconic Stamford Residences & The Reynell Terraces at The Rocks, Sydney, comprising 129 units of high-end luxury residential apartments. Over 90% of the units were pre-sold ahead of completion in November 2011.
- The 14-storey Dynons Plaza office development at Hay Street, Perth. Completed in April 2010, the entire building is leased to Chevron Australia.
- The Stamford Residences Auckland, comprising 149 prime freehold residences spread over 10 floors, in a stunning addition to Auckland's city skyline.

Contact: Tay Lai Wat, Chief Operating Officer

DID: +65 6236 6120 E-mail: taylaiwat@stamfordland.com