

FOR IMMEDIATE RELEASE

STAMFORD LAND APPOINTS MRS LIM HWEE HUA AS INDEPENDENT DIRECTOR

SINGAPORE, **26 JUL 2012 –** Stamford Land Corporation Ltd ("Stamford"), Australasia's largest independent owner/operator of luxury hotels and developer of top-tier, landmark residential and commercial properties, is pleased to announce the appointment of Mrs Lim Hwee Hua as an independent director.

Mrs Lim is a well-known figure in Singapore and the business community, having distinguished herself in top leadership positions in government and leading institutions. Mrs Lim was first elected to Parliament in December 1996 and served till May 2011. She last served as Minister in the Prime Minister's Office, Singapore, and concurrently as Second Minister for Finance and Transport from April 2009 to May 2011. Prior to joining the Cabinet, she enjoyed a varied career in financial services, including stints at Temasek Holdings as Managing Director (2000 – 2004) and Jardine Fleming (1992 - 2000).



Mrs Lim graduated with a Master of Arts (Honours) in Mathematics/Engineering from the University of Cambridge in 1981, on a Singapore government's overseas merit scholarship. In 1989, she obtained a Master of Business Administration, major in Finance, from the Anderson School of Management, University of California at Los Angeles.

Mrs Lim is currently an independent non-executive director of SGX Mainboard-listed Jardine Cycle & Carriage Ltd, a Senior Advisor to leading global investment firm Kohlberg, Kravis and Roberts, and an Independent Non-Executive Member of the Ernst & Young Global Advisory Council. Further details on Mrs Lim are set out in the attached announcements to the SGX regarding her appointment.

Stamford's Executive Chairman, Mr C K Ow said, "We are most delighted and honoured to welcome Hwee Hua to our Board. Having consistently distinguished herself throughout her careers in both the public service and private sectors, her excellent credentials and track record, coupled with her keen intellectual vigour will further strengthen our Board."

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About Stamford Land Corporation Ltd

Stamford Land Corporation Ltd ("Stamford") is Australasia's premier owner and operator of luxury hotels and developer of top-tier, landmark residential and commercial properties. Stamford's portfolio comprises unrivalled, luxury landmark properties in prime and highly sought after locations, with a keen focus in areas that have consistently demonstrated strong demand for quality hotels and apartments.

The Stamford brand is synonymous with superiority in every way – excellent prime locations, luxurious quality accommodation and top-notch service. According to Brand Finance, an independent, leading global brand valuation consultancy, Stamford is ranked amongst Singapore's top 100 brands. Stamford's disciplined focus, and success in luxury brand positioning is a key competitive advantage for its hotel and property development businesses:

Luxury Hospitality Services

Stamford owns and operates the multiple award-winning portfolio of luxury, high-end Stamford Hotels in major cities throughout Australia, comprising Stamford Plaza Melbourne, Stamford Plaza Adelaide, Stamford Grand Adelaide, Stamford Grand North Ryde, Sir Stamford Circular Quay, Stamford Plaza Sydney Airport and Stamford Plaza Brisbane. In New Zealand, Stamford owns and operates the landmark Stamford Plaza Auckland.

Renowned for their outstanding service quality, Stamford's hotels and restaurants have won numerous awards and accolades since the Stamford brand was launched in 1995. Stamford Plaza Brisbane recently reinforced its standing as one of Asia Pacific's finest luxury hotels, by being named "Best Australian Hotel" by Luxury Travel Magazine's Gold List Awards, and as "Best Performing Five Star Hotel Queensland" in the Horwath HTL Australia AnzphicMAXXotel Awards. The hotel's highly successful Kabuki Japanese Restaurant clinched the "Best Entertainment Restaurant" in the Restaurant & Catering Queensland Awards. Stamford Plaza Sydney Airport was voted "Australasia's Leading Airport Hotel" by the World Travel Awards, the travel industry's most prestigious global recognition programme.

Property Development and Investment

Stamford owns and develops highly coveted, landmark residential and commercial properties. These include:-

- The iconic Stamford Residences & The Reynell Terraces at The Rocks, Sydney, comprising 129 units of high-end luxury residential apartments. Over 90% of the units were pre-sold ahead of completion in November 2011.
- The 14-storey Dynons Plaza office development at Hay Street, Perth. Completed in April 2010, the entire building is leased to Chevron Australia.
- The Stamford Residences Auckland, comprising 149 prime freehold residences spread over 10 floors, in a stunning addition to Auckland's city skyline.

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