

SUBSCRIPTION OF SHARES IN SUBSIDIARY

The Board of Directors of Stamford Land Corporation Ltd (the “Company”) wishes to announce that Plantique Investment Pte Ltd (“Plantique”), a wholly-owned subsidiary of the Company, has increased its issued and paid up capital from S\$2/- to S\$6,626,021/- by an allotment of 6,626,019 ordinary shares at S\$1 per share to the Company, in consideration of the capitalization of the inter-company balance of \$6,626,019/- owing by Plantique to the Company.

Plantique previously held the Group’s property formerly located at 100C Pasir Panjang Road Singapore 118516 (“Property”). Following the disposal of the Property on 30 April 2010, Plantique has been left dormant.

The transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the financial year ending 31 March 2011.

BY ORDER OF THE BOARD

TEO LAY ENG
COMPANY SECRETARY
28 March 2011