



FOR IMMEDIATE RELEASE

STAMFORD SUCCESSFULLY COMPLETES DYNONS PLAZA PROJECT

- Brand new Grade A office development, that comes fully leased to Chevron Australia, is now available in the Perth CBD.
- attractive blue-chip asset, riding on the back of Western Australia's resurgent, high growth resources sector

SINGAPORE, Tuesday, 20 April 2010 - Stamford Land Corporation Ltd ("Stamford"), Australasia's largest independent owner/operator of luxury hotels and developer of top-tier, landmark residential and commercial properties, is pleased to announce the successful completion of its Dynons Plaza office development in Perth, Western Australia. Stamford has also appointed Savills to market the project to Australian and international investors.

Stamford's Chief Operating Officer Mr Tay Lai Wat noted, "We are pleased that our newly completed Dynons Plaza, a Grade A office development, that comes fully leased for 10-years to Chevron Australia, is now available to investors. As part of our property development business, we actively consider opportunities for our prime landmark properties, taking into account optimal pricing and market conditions. Dynon's Plaza is no exception, and we seek to achieve the best available pricing in the market."

Savills will market Dynons Plaza internationally through an Expressions of Interest campaign (please refer to the accompanying marketing release from Savills for details).

> ends

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, and governmental and public policy changes. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.

Stamford Land Corporation Ltd
Co. Registration No. 197701615H

200 Cantonment Road, #09-01 Southpoint
Singapore 089763
Tel : (65) 6236 6888 Fax : (65) 6224 5954

About Stamford Land Corporation Ltd

Stamford Land Corporation Ltd ("Stamford") is Australasia's largest independent owner/operator of luxury hotels and developer of top-tier, landmark residential and commercial properties. Stamford's portfolio comprises unrivalled, luxury landmark properties in prime and highly sought after locations, with a keen focus in areas that have consistently demonstrated strong demand for quality hotels and apartments.

The Stamford brand is synonymous with superiority in every way – excellent prime locations, luxurious quality accommodation and top-notch service. According to Brand Finance, an independent, leading global brand valuation consultancy, Stamford is ranked amongst Singapore's top 100 brands. Stamford's disciplined focus, and success in luxury brand positioning is a key competitive advantage for its hotel and property development businesses:

Hotel Owning and Management

Stamford owns and operates the multiple award-winning portfolio of luxury, high-end Stamford Hotels in major cities throughout Australia, comprising Stamford Plaza Melbourne, Stamford Plaza Adelaide, Stamford Grand Adelaide, Stamford Grand North Ryde, Sir Stamford Circular Quay, Stamford Plaza Sydney Airport and Stamford Plaza Brisbane. In New Zealand, Stamford owns and operates the landmark Stamford Plaza Auckland.

Renowned for their outstanding service quality, Stamford's hotels and restaurants have won numerous awards and accolades since the Stamford brand was launched in 1995. Stamford Plaza Brisbane recently reinforced its standing as one of Asia Pacific's finest luxury hotels, by being named "Best Australian Hotel" by Luxury Travel Magazine's Gold List Awards, and as "Best Performing Five Star Hotel Queensland" in the Horwath HTL Australia AnzphicMAXXotel Awards. The hotel's highly successful Kabuki Japanese Restaurant clinched the "Best Entertainment Restaurant" in the Restaurant & Catering Queensland Awards. Stamford Plaza Sydney Airport was voted "Australasia's Leading Airport Hotel" by the World Travel Awards, the travel industry's most prestigious global recognition programme.

Property Development and Investment

Stamford owns and develops highly coveted, landmark residential and commercial properties. These include:-

- The iconic Stamford Residences & The Reynell Terraces at The Rocks, Sydney, comprising 129 units of high-end luxury residential apartments. Expected to complete by 2011, over 80% of the units have been pre-sold.
- The 14-storey Dynons Plaza office development at Hay Street, Perth. Completed in April 2010, the entire building is leased to Chevron Australia.
- The Stamford Residences Auckland, comprising 149 prime freehold residences spread over 10 floors, in a stunning addition to Auckland's city skyline.

Contact: Tay Lai Wat
+65 6236 6120 (office)
+65 9639 6007 (handphone)
taylaiwat@stamfordland.com