



STAMFORD
LAND CORPORATION LTD
Co. Registration No. 197701615H

CAPITAL REDUCTION OF WHOLLY-OWNED SUBSIDIARY

Stamford Land Corporation Ltd (the “Company”) wishes to announce that its wholly-owned subsidiary, Voyager Travel Pte Ltd (“Voyager”) has reduced its issued and paid-up share capital from S\$600,000 to S\$400,000 through the cancellation of 200,000 ordinary shares, with effect from 18 June 2009.

The capital reduction exercise for Voyager was effected pursuant to Section 78B and 78E of the Companies Act (Cap. 50). It was undertaken to optimise Voyager’s cash management and capital structure, and is not material in the context of the Company’s overall financial position and operations.

BY ORDER OF THE BOARD

TEO LAY ENG
COMPANY SECRETARY
18 JUNE 2009