



STAMFORD
LAND CORPORATION LTD
Co. Registration No. 197701615H

The Board of Directors of Stamford Land Corporation Ltd is pleased to announce that on 5 February 2009, Knoxville Group Limited as trustee for The Knoxville Trust, a wholly-owned trust of the Company (“Knoxville”), has entered into an agreement for lease with Chevron Australia Pty Ltd (“Chevron”), granting a 10-year term to Chevron for the lease of the whole of the 14-level commercial development project undertaken by Knoxville (“Dydon’s Plaza Office Tower Project”), which is located on the property known as 899 – 919, Hay Street Perth (the “Property”).

The Property is owned by Knoxville which comprises of the Dydon’s Plaza Office Tower and 3 other buildings, with a total net lettable area of approximately 14,780 square metres.

The said lease for the Dydon’s Plaza Office Tower Project shall commence the day after practical completion, which is expected to be in the second quarter of 2010. The expected annual net rental income for the whole Property is approximately A\$9.5 million.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 30 March 2009.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

CLAIRE NAZAR
JOINT COMPANY SECRETARY
10 FEBRUARY 2009