

PROJECT UPDATE

PROJECT DETAILS

Address: 110-114 Herring Road, Macquarie Park Sydney

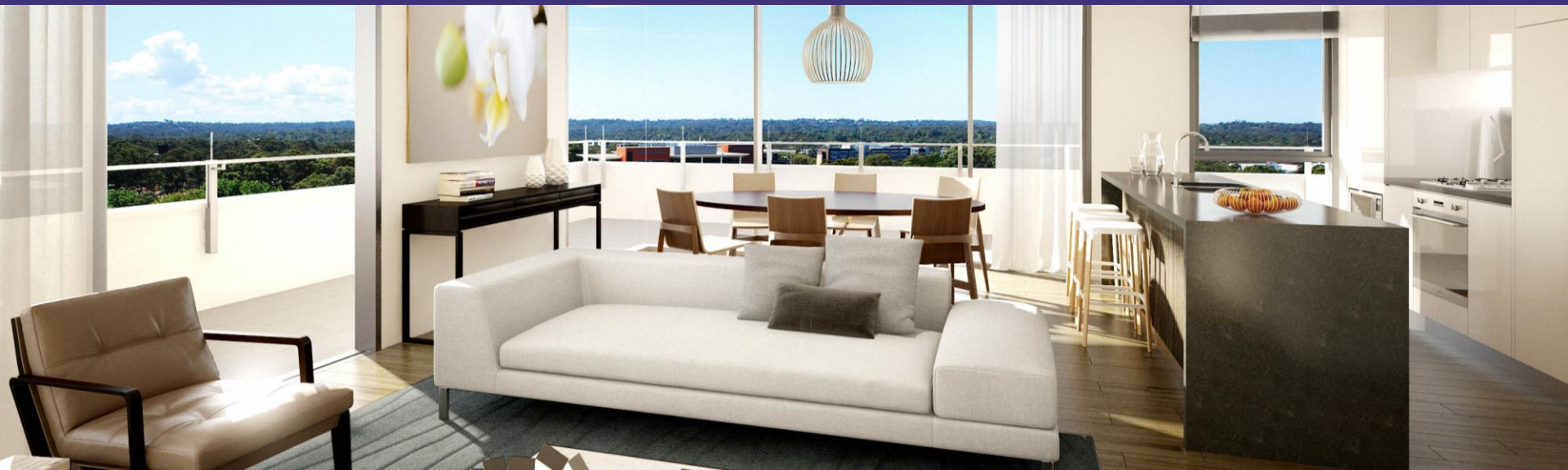
Located adjacent to Macquarie University campus and just 17 minutes from Sydney's CBD, MPV comprises of **7 towers of 634 apartments** (1, 2 & 3 bed apartments)

The development will be completed in 2 stages:

- ◆ Stage 1: 342 apartments
- ◆ Stage 2: 292 apartments & 12 commercial/retail suites

Development Application (DA) for an additional 60 apartments has been lodged with Ryde City Council.

Artist's Impression of the Interior (3-Bedroom Apartment)



PROGRESS OF CONSTRUCTION



Actual Construction Site, Oct 2016

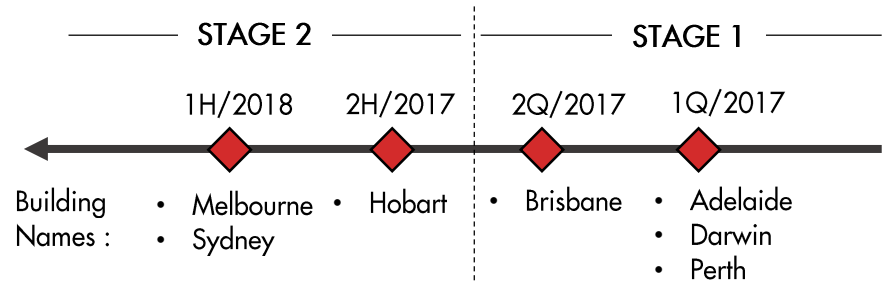
- Concrete Structure is completed for all of Stage 1 (Adelaide, Brisbane, Darwin and Perth Buildings)



Façade of Adelaide, Darwin & Perth buildings

- External Façade installation and internal fit-out works are progressing for these buildings
- Buildings expected to complete in 1Q 2017

FORECAST COMPLETION TIMELINE



Artist's Impression

STAGE 1 FORECAST SETTLEMENT

March 2017	Adelaide , Darwin, Perth
2Q 2017	Brisbane

Pre-settlement inspections will start in **January 2017** for Adelaide , Darwin, Perth buildings.

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