



# STAMFORD

LAND CORPORATION LTD

Co. Registration No. 197701615H

## ACQUISITION OF SUBSIDIARY

Stamford Land Corporation Ltd (the “**Company**”) wishes to announce that the Company’s indirect wholly-owned subsidiary, SLC Investments 2 Pte. Ltd., has acquired a shelf company established in British Virgin Islands with an issued and paid up share capital of USD5.00. The shelf company has been renamed SLC Investments 3 Pte. Ltd. (the “**Subsidiary**”) and it is intended for real estate investments.

The acquisition of the Subsidiary is funded by internal resources and is not expected to have any material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 March 2020.

None of the Directors and none of the substantial shareholders of the Company have any interest, direct or indirect, in the acquisition of the Subsidiary, other than through their respective shareholdings (if any) in the Company.

Lee Li Huang  
Chief Financial Officer  
and Company Secretary

22 July 2019