



(Incorporated in the Republic of Singapore)
(Company Registration No. 197701615H)

COMMENCEMENT OF LEGAL PROCEEDINGS AGAINST MR MANOHAR P SABNANI

Singapore, 9 September 2018 – Stamford Land Corporation Ltd (“**Stamford Land**”), wishes to announce that Stamford Land, together with its directors, Mr Ow Chio Kiat, Mr Ow Cheo Guan, Mr Ow Yew Heng, Mr Lim Teck Chai Danny and Mr Mark Anthony James Vaile (collectively, the “**Directors**”, and together with Stamford Land, the “**Plaintiffs**”), have on 7 September 2018 filed a writ of summons (“**Writ of Summons**”) in the High Court of the Republic of Singapore against one Mr Manohar P. Sabnani (the “**Defendant**”), a minority shareholder of Stamford Land for defamatory comments made against Stamford Land and its Directors.

The Plaintiffs are claiming, inter alia, damages (including aggravated damages with respect to the claim by the Directors), arising from and/or due to defamatory statements (“**Defamatory Statements**”) made by the Defendant:

- a. at the 2016 Annual General Meeting held on 28 July 2016;
- b. at the 2018 Annual General Meeting held on 27 July 2018;
- c. in the Defendant’s Facebook post published by the Defendant on 27 July 2018 (“**Facebook Post**”); and
- d. in a letter from the Defendants to the Business Times (“**BT**”), published by BT on 31 July 2018 (“**BT Article**”).

The Plaintiffs claim that the Defamatory Statements were made to disparage the Plaintiffs in their office, profession, calling, trade and/or business thereby injuring the reputation of the Plaintiffs, and that the Directors had breached their fiduciary duties to Stamford Land and guilty of offences under the Companies Act.

In addition to the claim on the Defamatory Statements, the Plaintiffs further claims that by the following statement, the Defendant had published words in the Facebook Post and the BT Article, maliciously, which was not true:

“I was told there was water in the toilet and I could quench my thirst there.”

Stamford Land will make such further announcements as and when appropriate to keep shareholders informed on material developments in relation to this matter.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary

9 September 2018