

30 July 2009

PRESS RELEASE



Stamford Land Corporation Ltd (SLC) is pleased to announce the appointment of The Hon. Mark Vaile as an independent director with effect from 30 July 2009. Mr Vaile, an Australian was the former Deputy Prime Minister of Australia and resides in Sydney, New South Wales.

Among his other directorships, Mr Vaile is also a Director of Virgin Blue and was in the property business prior to joining politics in 1993. The Chairman of SLC, Mr C K Ow said "the Group is heavily invested in Australia and New Zealand for the past 15 years in the ownership and management of hotels. We are also actively involved in the development of commercial properties and luxury apartments".

"We are delighted to have Mr Vaile on our Board and believe that given his wealth of experience in the Australian properties prior to joining the Federal Government, he will be able to contribute positively to the Group's businesses".

Prior to being appointed as the Deputy Prime Minister, Mr Vaile was the Minister for Trade before assuming the post of Minister for Transport.

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About Stamford Land Corporation Ltd (Regn No. 197701615H)

Stamford Land Corporation Ltd ("Stamford") is Australasia's largest independent owner/operator of luxury hotels and developer of top-tier, landmark residential and commercial properties. Stamford's portfolio comprises unrivalled, luxury landmark properties in prime and highly sought after locations, with a keen focus in areas that have consistently demonstrated strong demand for quality hotels and apartments.

The Stamford brand is synonymous with superiority in every way – excellent prime locations, luxurious quality accommodation and top-notch service. According to Brand Finance, an independent, leading global brand valuation consultancy, Stamford is ranked amongst Singapore's top 100 brands. Stamford's disciplined focus, and success in luxury brand positioning is a key competitive advantage for its hotel and property development businesses:

Hotel Owning and Management

Stamford owns and operates the multiple award-winning portfolio of luxury, high-end Stamford Hotels in major cities throughout Australia, comprising Stamford Plaza Melbourne, Stamford Plaza Adelaide, Stamford Grand Adelaide, Stamford Grand North Ryde, Sir Stamford Circular Quay, Stamford Plaza Sydney Airport and Stamford Plaza Brisbane. In New Zealand, Stamford owns and operates the landmark Stamford Plaza Auckland.

Renowned for their outstanding service quality, Stamford's hotels and restaurants have won numerous awards and accolades since the Stamford brand was launched in 1995. Stamford Plaza Brisbane recently reinforced its standing as one of Asia Pacific's finest luxury hotels, by being named "Best Australian Hotel" by Luxury Travel Magazine's Gold List Awards, and as "Best Performing Five Star Hotel Queensland" in the Horwath HTL Australia AnzphicMAXXotel Awards. The hotel's highly successful Kabuki Japanese Restaurant clinched the "Best Entertainment Restaurant" in the Restaurant & Catering Queensland Awards. Stamford Plaza Sydney Airport was voted "Australasia's Leading Airport Hotel" by the World Travel Awards, the travel industry's most prestigious global recognition programme.

Property Development and Investment

Stamford owns and develops highly coveted, landmark residential and commercial properties. These include:-

- The iconic Stamford Residences & The Reynell Terraces at The Rocks, Sydney, comprising 129 units of high-end luxury residential apartments. Expected to complete by 2011, over 80% of the units have been pre-sold.
- The 14-storey Dynons Plaza office development at Hay Street, Perth. Expected to complete by 2010, the entire building has been pre-leased to Chevron Australia.
- The Stamford Residences Auckland, comprising 149 prime freehold residences spread over 10 floors, in a stunning addition to Auckland's city skyline.

For more information, please visit our website at www.stamfordland.com